

## **22 FEBRUARY 2021**

## EG'S PRIVATE WEALTH DIVISION ACQUIRES ASSET FOR VINEYARD PROPERTY TRUST

**22 February 2021** – (Sydney, Australia) EG, a leading Australian real estate fund manager, is pleased to announce the EG Vineyard Property Trust has been oversubscribed and acquired a 4.8 Ha multi-tenanted industrial property at 172 Commercial Road, Vineyard NSW.

The investment is one of many opportunities the <u>EG Private Wealth Division</u> is pursuing for investors. The division is targeting stable income cashflows and offering an average of 8.00% p.a., with the potential for capital growth.

Situated in the north-west growth corridor of Sydney, the property is just 7km from the Rouse Hill Town Centre and within 50km of the Sydney CBD. The area is currently benefiting from an infrastructure boom as a result of the recently established Northwest Metro railway line and significant residential expansion through lot subdivision development, particularly in Kellyville and Box Hill.

"The Fund is looking to continue investing in multi-use industrial real estate, offering high income yield with strong capital-growth potential in important growth corridors," said EG's Head of Private Wealth Rodney Walt.

"The property, which is leased to 9 tenants with a WALE of 3.4 years was secured on an attractive 7% initial yield, with potential for rental growth through additional leasing and repositioning," said Sean Fleming, Head of Capital Transactions.

The transaction was brokered by Neil Cooke from Savills Australia and the property was acquired from Sydney developers Central Element, who are refining their focus towards inner city mixed use and hotel projects.

EG grows the wealth of their private investors through commercial property syndication opportunities. With above-average returns and capital security, EG takes a personalised and aligned approach to every opportunity.

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EG will utilise proprietary risk management software, PRISMS® to identify the opportunities, consider the risk and match the deal to the investor profile. EG's disciplined, data-driven approach to risk management enables the safeguarding of investor funds whilst maximising returns.

Founded in 2000, EG manages \$3.2 billion in real estate on behalf of super funds and private wealth clients to generate outstanding returns with lasting social impact. With \$4.3 billion in development pipeline, and 16.7% per annum in realised IRR for institutional funds, EG is committed to finding a better path to better returns.

EG invites enquiries from sophisticated investors for several upcoming opportunities. Please contact Rodney Walt on <a href="mailto:rwalt@eg.com.au">rwalt@eg.com.au</a>

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## EG MEDIA RELEASE



## A BETTER PATH TO BETTER RETURNS.

EG is a disciplined, data driven investment manager and developer with over \$3.2 billion in assets under management.

We are committed to investing in property technology, keeping Australian super funds and private wealth clients ahead in both rising and falling markets.

Our success is underpinned by B.I.G Thinking®. We uncover what's truly best for both communities and investors.

We build in good, so you can build in growth.

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