



6 OCTOBER 2021

EG ACQUIRES \$28.15 MILLION LARGE FORMAT RETAIL COMPLEX FOR PRIVATE WEALTH INVESTORS

6 October 2021 – (Sydney, Australia) EG is pleased to announce the acquisition of a multi-let large-format retail complex at 1618 Canterbury Road, Punchbowl, NSW for \$28.15 million on behalf of its Private Wealth division.

The property is well-connected to transport, situated within close proximity of the M5 South-West Motorway. It provides a substantial landholding of approximately 22,310sqm on a main arterial road with high visibility in South West Sydney, whilst being closely located to the established industrial precincts of Padstow, Revesby and Milperra.

“EG’s Private Wealth Division is pleased to present the EG Punchbowl Property Trust to our wholesale investors as we continue to yield great returns by investing in multi-use real estate with strong capital-growth potential”, said EG’s Head of Private Wealth, Rodney Walt.

With a fully leased yield of 4.5% p.a., the asset currently holds a range of strong tenant covenants including Officeworks, Petbarn and Caltex Woolworths, among other local operators.

“The large format retail complex provides a substantial landholding in South West Sydney, with a strong tenant mix that provides a defensive and growing income profile”, said EG’s Senior Manager – Capital Transactions, Pishoy Gobran.

Secured via an off-market approach through Trent Gallagher of Colliers International, the property is the eighth asset that EG has acquired for their Private Wealth investors.

EG grows the wealth of their wholesale investors through commercial property syndication opportunities. With capital security and stable income cashflows, EG takes a personalised and aligned approach to every opportunity.

Founded in 2000, EG has \$4.3 billion under management on behalf of super funds and private wealth clients to generate outstanding returns with lasting social impact. With \$3.9 billion in development pipeline, and 16.7% per annum in realised IRR for institutional funds, EG is committed to finding a better path to better returns.

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Pictured above: 1618 Canterbury Road, Punchbowl, NSW.



1618 Canterbury Road, Punchbowl, NSW as viewed from Canterbury Road.

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A BETTER PATH TO BETTER RETURNS.

EG is a disciplined, data driven investment manager and developer with over \$4.3 billion in assets under management.

We are committed to investing in property technology, keeping super funds and private wealth clients ahead in both rising and falling markets.

Our success is underpinned by B.I.G Thinking®. We uncover what's truly best for both communities and investors.

We build in good, so you can build in growth.

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