



Avani supports EG to achieve Real Zero with new technology

6 September 2023 – (Sydney, Australia) EG is delighted to announce a new partnership with Avani Solutions to achieve 'Real Zero' carbon targets by implementing new technologies across the Delta Fund assets.

EG has committed to 'Real Zero' targets to reduce emissions, which advances beyond purchasing carbon offsets and Renewable Energy Certificates. Avani's innovative technologies will play an integral role in helping EG reach targets across all assets within the Delta Fund. The solutions will accurately track live carbon data to establish tailored strategies such as demand management, load shifting and 24/7 renewable energy use for decarbonisation.

Avani integrates into building systems to gain real-time data by monitoring utilities and identifying the consumption behaviours of tenants. Data collected allows bespoke automated solutions to be built and implemented for the environmental optimisation of buildings portfolio-wide. To ensure efficiencies for clients, Avani's innovative technology manages and implements an end-to-end solution.

The announcement comes as Avani celebrates the launch of their next-generation platform release. The latest evolution of the Avani platform features significant updates to its existing functionalities along with a host of powerful new features, such as real-time demand response to automatically reduce energy grid load during peak periods, as well as portfolio-wide tracking and benchmarking between buildings.

James McAdam, Fund Manager of EG Delta, said, "Our partnership with Avani is an important step towards achieving Real Zero emissions for our Delta Fund assets. Avani's sophisticated solutions allow EG to be the leader of change, utilising a data-driven approach that rapidly reduces emissions within the built environment for our investors."

Nicolette Maury, CEO of Avani, said, "Decarbonising buildings at scale is our opportunity to make a lasting impact on climate change while helping

EG Funds Management Pty Ltd

ABN. 22 108 198 492

Governor Phillip Tower
Level 21, 1 Farrer Place
Sydney NSW 2000 Australia

T. +61 2 9220 7000
www.eg.com.au



MEDIA RELEASE

property leaders unlock environmental impacts to deliver sustainable buildings and portfolios.

“EG’s commitment to reaching Real Zero emissions is truly inspiring. We are thrilled that our solutions are pivotal to unlocking accurate, real-time data across Delta Fund assets. The data will inform advanced, automated actions that will actively and immediately reduce carbon consumption for our clients.”

Founded in 2000, EG manages \$5.1 billion in real estate on behalf of institutional investors and wholesale clients to generate outstanding returns with lasting social impact. With \$3.9 billion in development pipeline and 16.7% per annum in realised IRR for institutional funds, EG is committed to finding a better path to better returns.

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A BETTER PATH TO BETTER RETURNS.

EG is a disciplined, data driven investment manager and developer with over \$5.1 billion in assets under management.

We are committed to investing in property technology, keeping institutional investors and wholesale clients ahead in both rising and falling markets.

Our success is underpinned by B.I.G. Thinking®. We uncover what's truly best for both communities and investors.

We build in good, so you can build in growth.

For further information, please contact:

Sharon Chang

+61 02 9220 7084

+61 414 826 881

schang@eg.com.au

